



**AFRICA**  
COLLEGE  
FOUNDATION

**ECONOMIC MOBILITY**

MAHARISHI INVINCIBILITY INSTITUTE



## Socioeconomic Mobility

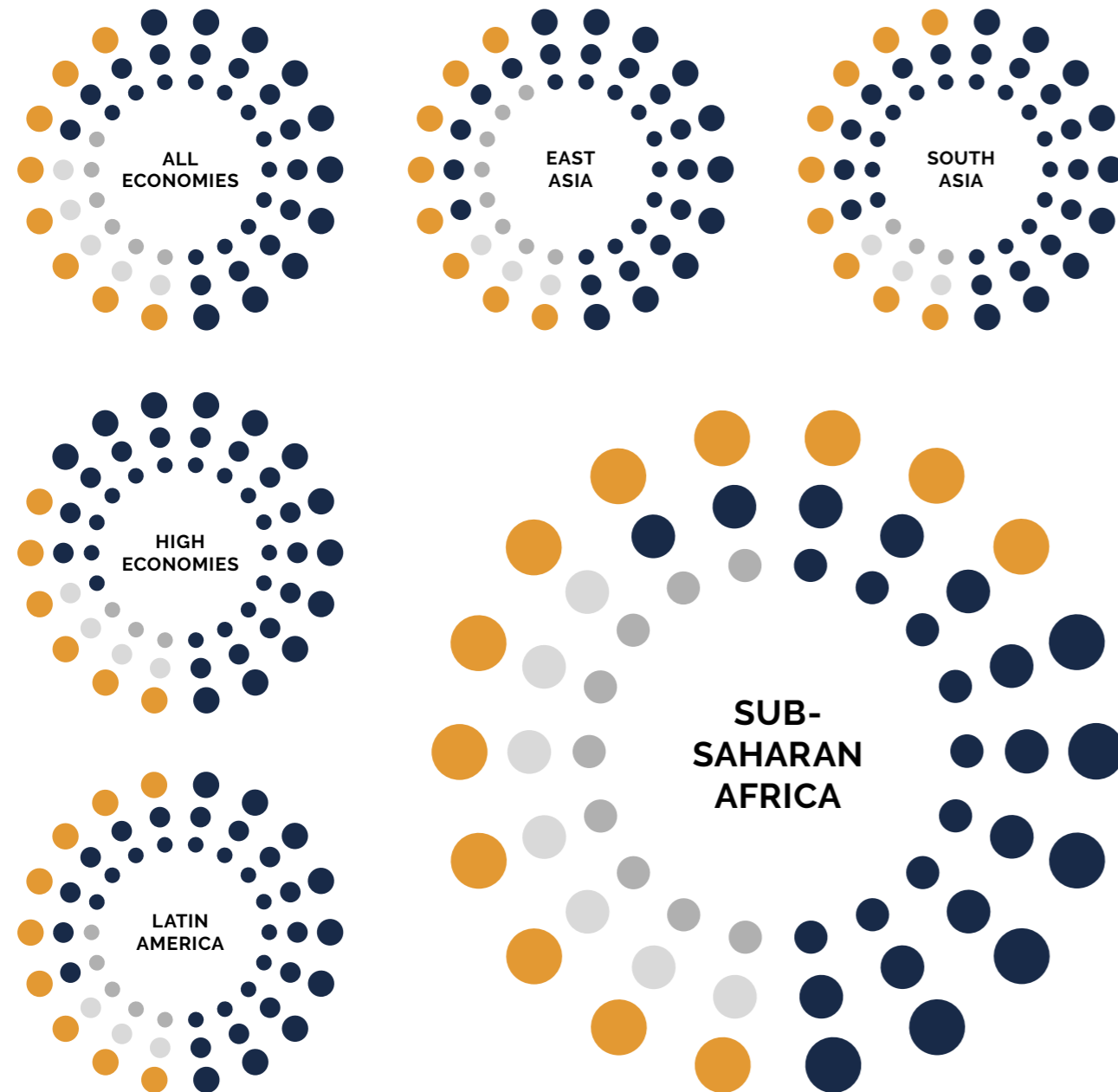
# Developing a New Generation of Socioeconomic Changemakers

The Africa College Foundation (MII U.K.) is committed to the realisation of the universal right to education and meaningful work (SDGs 4 & 8) for all, particularly those from disadvantaged and marginalised backgrounds. We at ACF (MII U.K.) work to advocate for and support the Mahirishi Invincibility Institute (MII), and to support their holistic bursary offering which covers tuition fees, meals, textbooks, a part-time job, and stipend income and a whole lot more.

Our approach ensures that **talented individuals** without the means to **pursue education** can now do so, thus contributing to individual growth, **socioeconomic mobility** and **global prosperity**.

# “RETURNS TO INVESTMENTS IN HIGHER EDUCATION IN AFRICA ARE 21 % PER ANNUM”

- David Bloom, David Canning, and Kevin Chan. Higher Education and Economic Development in Africa. Harvard University Press



There is no other sector in **Sub-Saharan Africa** that has **greater potential** to **shift poverty and inequality**. **ROI in Higher Education in Sub-Saharan Africa** yields more significant results than in any other economy.

What an MI student pays per year

## Making World-Leading Education Accessible to All

MI works to make education accessible to all, by offering a comprehensive range of services and wrap-around support for a small monthly amount to students. This is so the student feels a sense of agency by working for the education and services they receive.

WHAT A STUDENT ACTUALLY PAYS ON A FULL BURSARY	TRUE COST TO MI	
APPLICATION FEE	£4.50	
REGISTRATION FEE	£18 (once off) £40 (international students)	
FOUNDATION YEAR	£8.77 pm (over 10 months)	£780
YEAR 1	£8.77 pm (over 10 months)	£1,095
YEAR 2	£8.77 pm (over 10 months)	£1,095
YEAR 3	£8.77 pm (over 10 months)	£1,095
YEAR 4	£8.77 pm (over 10 months)	£1,095
AFTER GRADUATION	£26.00 pm	

MI provides a deepy transformational educational experience through its comprehensive wrap-around support. Our unique model is empirically proven to reduce the negative effect on learning outcomes derived from growing up in poverty, and supports our beneficiaries to stay in school. Through this comprehensive support, we remove the common barriers to access and success, and we help young people to reduce trauma, learn meaningfully and thrive as they launch into the workplace. The full retail value of an MI 4-year-long bursary package with the value of all services combined is: £77,000

# COMPARATIVE COST OF UNIVERSITY EDUCATION

**£421**

The cash cost to MI Students While Studying

**£5,000**

The cost to MI for one student's full bursary

**£421,000**

Expected graduate lifetime earnings

**1000X**

MI graduate earnings return on investment

**£10,000**

Cost of a degree at a South African public university

## Earnings multipliers

# Graduate Earnings Multiples in Comparison to Families

MI graduates achieve remarkable financial success, earning between **90% and 400%** of their education cost in their first year of employment. Over the span of their careers, they're projected to earn **80 to 600 times** the initial cost of their education. Additionally, an impressive **90%** of MI graduates **transition to middle-class** income levels within just three years.

**95% of students at MI come from families with combined collective earnings of £2,000 per annum.**

### EXPECTED GRADUATE SALARIES COMPARED TO FAMILY INCOME LEVELS

GRADUATE SALARIES	MULTIPLES OF HOUSEHOLD EARNINGS	
	LOW END	UPPER END
<b>IN FIRST YEAR OF WORKING</b>		
BBA DEGREE	1.8x	3.6x
IT ACADEMY	3x	6x
FINANCIAL MARKETS	3x	6x
<b>AFTER THREE YEARS OF WORKING (AND BEYOND)</b>		
17.1k graduates earning	3x	6x
2k graduates earning	10x	20x *
>1000 graduates earning	20x *	40x *
350 graduates earning	30x *	60x *

\* (Top 1% of highest income bracket in SA)

## A Gender Lens

# Facilitating a Ripple Effect of Greater Economic Impact

Research shows that when you educate a woman through college, you bring her and seven subsequent generations through education and out of poverty. The students ACF (MII U.K.) supports through MII are all at-risk youth, predominantly Black Africans from underprivileged socioeconomic backgrounds; this includes orphaned youth, youth in informal settlements, and women in safe houses.

Close to 70% of the students are women who did not meet university admission requirements. These students excel at their studies and careers through our unique Consciousness-Based Education system.

## THESE STUDENTS TRULY DESERVE THIS OPPORTUNITY TO CHANGE THEIR LIVES

- A **net monetary gain** throughout her lifetime
- Positive impact on **economic development**
- Providing **one extra year of education** to girls increases their wages by 10-20%
- Individual **financial gain** creates an increase in the overall **economic productivity** of a country (between 1.2% and 1.5% increase in GDP)
- Lower **infant mortality** rates
- Lower **maternal mortality** rates
- Positive effects on **social development**
- Increased **gender equality**
- The positive effects of **women's education** on development
- Improved **cognitive abilities**
- Increased **quality of life** for women
- Increased **welfare** and **educational** outcomes for their children (who are **more likely to gain an education**)

## Socioeconomic mobility

# Empowering Graduates as Agents of Change

Socioeconomic mobility is a process through which an individual is afforded the support necessary to remain in school and employment. They, in turn, support their immediate circles, including their relatives, colleagues, friends and neighbours into a new reality. In our experience, each graduate is able to support an average of 8-10 other individuals.

ACF (MII U.K.) ensures students enjoy much more than just a degree. We work with partners who provide each individual with what they need to succeed. We do this by finding educators who close the gaps in former learning through innovative foundation or bridging programs, the first step to an internationally recognised degree, including access to specialised industry academies with national and international qualifications and industry-recognised certifications, enabling graduates to work anywhere in the world.

Together we can **empower unemployed youth** in South Africa to break the poverty cycle by gaining access to **transferable skills** through education, training, jobs, and careers.



Graduate story

# Meet Sifiso Low; A claims handler at international company, Bryte Insurance.

"Sifiso is a great part of our team; his work is exceptional. It is as if he has over ten years' work experience," says Cloud Saungweme, Bryte's chief claim officer and Sifiso's manager.



But life was not always so bright for Sifiso. The 28-year-old grew up in the dusty streets of Soweto with his mother and siblings. They lived on his mother's salary who worked as a domestic. Times were hard for the family, especially because his father passed away when he was three years old. After completing high school, he stayed at home for close to five years. During that time, he became a drug addict and associated with criminals. He had no hope or choice.

Until one fateful day when he heard Dr Taddy Blecher on the radio. "Dr Blecher was on the air talking about an opportunity to study business for only ZAR 200 a month. He mentioned a method of teaching that MI practices which allows individuals to use their

full potential. I went for the open day the following weekend, wrote the assessment a week later, and I was enrolled at the Maharishi Institute in 2014. I started learning about CBE (Conscious-Based Education) and meditation, and I must say, my life started changing for the better. In the first year, I focused on my development, and in the second year, I became part of the School Governing Body and an advanced meditator. In my third year, I was the MI ambassador, a tutor in English, and PA to the Dean of students. I also became a mentor and ran a financial management workshop," says Sifiso.

Having these opportunities boosted Sifiso's self esteem and ultimately led him to be where he is now. "When I look at who I am today and where I came from, there was no way that a boy living in poverty like me could be employed at a huge company working as a claims handler."

"My life is great now because I have a purpose. I want to build self-sustainable small businesses so that the youth back home can also do something positive with their lives. I'd love to own a bank that would help people move away from poverty and closer to wealth. I also want to give back to MI, and hopefully my work will not only impact the youth of South Africa, but the whole of Africa".



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**SUPPORTING WORLD-LEADING EDUCATION FOR ALL**

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of education that regenerates our world, today.

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